

<b>Dept:</b>	Planning & Development	60	<b>DANE COUNTY</b>	<b>Fund Name:</b>	HOME Fund
<b>Prgm:</b>	HOME Fund	418/00		<b>Fund No:</b>	2730

Mission:

The HOME and ADDI programs increase availability of affordable housing for low and moderate-income households in Dane County outside the City of Madison.

Description:

Dane County receives an annual HOME and ADDI grant, as an Entitlement Community, from the U.S. Department of Housing and Urban Development (HUD). HOME and ADDI funds must be used for affordable housing. 10% of funds can be used for administration. 15% of funds must be used for Community Housing Development Organizations (CHDOs).

	Actual 2006	Adopted 2007	2006 Carry Forward	Board Transfers	Budget As Modified	2007 YTD	Estimated 2007	Executive Recommended
<b>PROGRAM EXPENSES</b>								
Personal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenses	\$239,141	\$18,400	\$18,421	\$0	\$36,821	\$0	\$36,821	\$18,400
Contractual Services	\$865,131	\$621,445	\$534,470	\$0	\$1,155,915	\$165,034	\$1,155,915	\$584,530
Operating Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$1,104,272</b>	<b>\$639,845</b>	<b>\$552,891</b>	<b>\$0</b>	<b>\$1,192,736</b>	<b>\$165,034</b>	<b>\$1,192,736</b>	<b>\$602,930</b>
<b>PROGRAM REVENUE</b>								
Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental Revenue	\$1,080,721	\$589,845	\$750,719	\$0	\$1,340,564	\$0	\$1,340,564	\$587,930
Licenses & Permits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fines, Forfeits & Penalties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Charges for Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental Charge for Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	\$39,000	\$50,000	\$0	\$0	\$50,000	\$0	\$50,000	\$15,000
Other Financing Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$1,119,721</b>	<b>\$639,845</b>	<b>\$750,719</b>	<b>\$0</b>	<b>\$1,390,564</b>	<b>\$0</b>	<b>\$1,390,564</b>	<b>\$602,930</b>
<b>REV. OVER/(UNDER) EXPENSES</b>	<b>\$15,449</b>	<b>\$0</b>			<b>\$197,828</b>			<b>\$0</b>
<b>F.T.E. STAFF</b>	<b>0.000</b>	<b>0.000</b>					<b>0.000</b>	<b>0.000</b>

<b>Dept:</b> Planning & Development		60							<b>Fund Name:</b> HOME Fund		
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DI#	NONE	2008 Base	Net Decision Items							2008 Adopted Budget	
			01	02	03	04	05	06	07		
PROGRAM EXPENSES											
	Personal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Operating Expenses	\$18,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,400
	Contractual Services	\$584,530	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$584,530
	Operating Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>TOTAL</b>	<b>\$602,930</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$602,930</b>
PROGRAM REVENUE											
	Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Intergovernmental Revenue	\$587,930	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$587,930
	Licenses & Permits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Fines, Forfeits & Penalties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Public Charges for Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Intergovernmental Charge for Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Miscellaneous	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,000
	Other Financing Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>TOTAL</b>	<b>\$602,930</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$602,930</b>
<b>REV. OVER/(UNDER) EXPENSES</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F.T.E. STAFF</b>		<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>

NARRATIVE INFORMATION ABOUT DECISION ITEMS SHOWN ABOVE		Expenditures	Revenue	Revenue Over/(Under) Expenses
<b>2008 BUDGET BASE</b>		\$602,930	\$602,930	\$0
<b>2008 ADOPTED BUDGET</b>		\$602,930	\$602,930	\$0